

MAIN CHARACTERISTICS OF THE TRANCHE WARRANTS, ORNAN AND BSA

The main characteristics of the Tranche Warrants, ORNAN and BSA (the terms and conditions of which are available in detail on the Company's website, under the Investors tab) are as follows:

MAIN CHARACTERISTICS OF THE TRANCHE WARRANTS

The Tranche Warrants require their holder, at the Company's request and subject to satisfying certain conditions¹ (a "**Request**"), to subscribe for ORNAN with BSA attached, i.e., one ORNAN for each Tranche Warrant exercised, at a subscription price set at 96% of the par value of an ORNAN. Each exercise date of a Tranche Warrant is a "**Tranche Warrant Exercise Date.**"

The Tranche Warrants shall become null and void 36 months after their issuance date, or following the date on which the Company shares are no longer traded on the Euronext Growth market or any other organized or regulated market.

The Tranche Warrants are freely transferable to any other fund managed by Yorkville Advisors but cannot be transferred to a third party without the Company's prior approval. They shall not be admitted to trading on a financial market and therefore shall not be listed.

MAIN CHARACTERISTICS OF THE ORNAN

The ORNAN shall be issued in 25 tranches of 100 ORNAN each. The total nominal amount of each tranche shall therefore be equal to €1M, it being specified that the amount of each tranche may be increased or decreased by mutual agreement between the Investor and the Company.

The ORNAN have a par value of 10,000 euros each and are subscribed at 96% of par.

The ORNAN have a maturity of 12 months from their date of issuance. Upon expiry or in case of an event of default², the ORNAN that have not been converted shall be redeemed by the Company at par (plus accrued interest, if any). The ORNAN do not bear interest (except in the case of an event of default).

At his discretion, the Investor may convert all or any of the ORNAN into new shares (a "**Conversion**"). Upon Conversion, the Company shall have the right, at its sole discretion, to issue to the Investor: (1) the corresponding number of new shares (as described below), or (2) a cash amount (as described below) or (3) a cash amount and new shares. Upon a Conversion, the Investor shall determine the number of ORNAN to be converted and the total amount of the principal and interest (if any) to be converted (the "**Conversion Amount**").

If the Company chooses to remit new shares to be issued, the number of shares to be remitted to the Investor on the Conversion date shall be equal to:

¹ The following conditions must be met on the day the Request shall be sent and on the day the Tranche Warrants shall be exercised:

- no material adverse change occurred;
- the closing price and the daily average volume-weighted price over the five preceding trading days is greater than or equal to 0.005 euro (subject to adjustment due to a reverse stock split or stock split);
- the daily average value of the shares traded during the ten trading days prior to the financing of the tranche in question is greater than or equal to 40 000 euros;
- no event of default or event that could constitute a case of default is occurring and has not been resolved;
- the Company's shares have not been suspended from being listed on the stock market (other than an intraday suspension brought about by Euronext) at any time during the preceding 90 days;
- the Company has a number of authorized and available shares equal to at least (i) twice the number of shares to be issued upon conversion of the ORNAN to be issued, plus, as the case may be, the number of shares to be issued upon conversion of the ORNAN still in circulation (based on the conversion price applicable on the date of the Request) and (ii) the number of shares to be issued upon exercise of the BSA to be issued, plus, as the case may be, the number of shares to be issued upon exercise of the BSA still in circulation.

² Events of default include, in particular, without this list being exhaustive, (i) the failure to reimburse ORNAN upon maturity, (ii) the failure to issue Tranche Warrants, ORNAN and BSA, (iii) the failure to abide by the provisions of the issuance agreement, (iv) the failure to abide by the covenants, (v) the impossibility to convert ORNAN into new shares to be issued, (vi) delisting from the stock market or suspension of the listing of the Company's shares (other than an intraday suspension brought about by Euronext), (vi) a change in control, (vii) the failure to deliver shares upon Conversion of ORNAN and/or exercise of BSA.

$$N = V_n / P$$

“N”: Number of new shares to be issued;

“V_n”: the Conversion Amount corresponding to the bond claim represented by the ORNAN (par value of one ORNAN, plus accrued interest, if any)

“P”: conversion price (the “**Conversion Price**”) corresponding to 96% of the Market Price (as defined below). The Conversion Price shall be determined (i) to two decimal points and rounded off to the nearest hundredth of a cent if the Conversion Price is greater than or equal to 0.10 euro, (ii) to three decimal points and rounded off to the nearest thousandth of a cent if the Conversion Price is between 0.01 euro and 0.10 euro, and (iii) to four decimal points and rounded off to the nearest ten-thousandth of a cent if the Conversion Price is less than 0.01 euro.

If the Company chooses to remit a cash amount, such amount shall be equal to:

$$M = (V_n / P) * C$$

“M”: cash amount payable to the ORNAN holder;

“V_n”: bond claim that the ORNAN represents (par value of an ORNAN, plus accrued interest, if any);

“P”: 96% of the Market Price;

“C”: daily volume-weighted average price of the Company’s share on the Conversion Date;

The Market Price (“**Market Price**”) shall be the lowest daily volume-weighted average price of the Company’s share over the ten (10) consecutive trading days immediately preceding the applicable date (the “**Pricing Period**”). It is specified that when the Conversion Price or Strike Price are determined on the Reset Date, the Pricing Period does not include the days on which the Investor sold Company shares on the market.

The ORNAN are freely transferable to any other fund managed by Yorkville Advisors but cannot be transferred to a third party without the Company’s prior approval. They shall not be the subject of a request for admission to trading on a financial market and therefore shall not be listed.

MAIN CHARACTERISTICS OF THE BSA

Each of the twenty-five tranches of ORNAN shall be issued with a number of BSA equal to 50% of the par value of the ORNAN of the tranche at stake, divided by the Strike Price for the BSA (the “**Strike Price**”). The BSA shall immediately be detached from the ORNAN, and each BSA shall give its holder the right to subscribe for one (1) new share in the Company, subject to possible adjustments.

The Strike Price of the BSA attached to the ORNAN of each tranche shall be equal to 110% of the Market Price on the date of the Request in question. The Strike Price of the BSA in question shall be determined (i) to two decimal points and rounded off to the nearest hundredth of a cent if the Conversion Price is greater than or equal to 0.10 euro, (ii) to three decimal points and rounded off to the nearest thousandth of a cent if the Conversion Price is between 0.01 euro and 0.10 euro, and (iii) to four decimal points and rounded off to the nearest ten-thousandth of a cent if the Conversion Price is less than 0.01 euro.

On the anniversary date set for the 12th month following the respective issuance dates of the BSA (“**Reset Date**”), the BSA Strike Price shall be adjusted and shall be equal to the lowest of either (i) 110% of the Market Price on the trading day immediately preceding the Reset Date and (ii) the actual Strike Price before the Reset Date.

The BSA shall be exercisable in new shares for a period of 4 years from their respective issuance dates.

The BSA are freely transferable to any other fund managed by Yorkville Advisors but cannot be transferred to a third party without the Company’s prior approval. They shall not be the subject of a request for admission to trading on a financial market and therefore shall not be listed.

New shares resulting from the Conversion of ORNAN or the exercise of BSA

The new shares issued upon Conversion of the ORNAN and/or exercise of BSA shall be admitted to trading on Euronext Growth as from their issuance, will carry immediate and current dividend rights and will be fully assimilated to and fungible with the existing shares.